**Press Release**

Paris, 15th March 2018

**Crédit Foncier Immobilier – Expertise and Kenstone Real Estate Valuers  
enlarge their partnership to create**

**an alliance of leading European valuation companies**

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| Following their partnership launched in 2016, Crédit Foncier Immobilier – Expertise and Kenstone Real Estate Valuers, leading valuation companies in France and Germany respectively have combined with 5 other major players in the field of valuation to create a **EUROPEAN VALUERS’ ALLIANCE** that will cover **1O European countries (France, Germany, Great Britain, the Netherlands, Belgium, Luxembourg, Spain, Portugal, Italy and Switzerland**).  The alliance combines the expertise of:  **Crédit Foncier Immobilier – Expertise,** headquartered in **Paris**  **Kenstone Real Estate Valuers, Frankfurt**  **Cluttons, London**  **Stadim, Antwerp**  **Wüest Partner, Zurich**  **MJ Group, Madrid** and **London**  **Property Value Consultants**, **Deventer, the Netherlands**  The network will permit each member company to deliver a truly European rather than a national service and will provide clients with uniform, high quality, independent advice throughout the continent.  Combined the alliance counts more than 250 professional valuers and in 2017 carried out approximately 50,000 instructions with a total value of in excess of €350 billion.  **James Naftalin**, Head of International Development at Crédit Foncier Immobilier - Expertise, has been nominated as **Chairman** of the alliance and will be responsible for developing and coordinating the network. |